

Assista AcademICS  
Financial Solutions:  
Student Level Costing

## Need a Student level costing system that has been designed specifically to meet the needs of TRAC reporting?

Assista AcademICS Financial Solutions provides a new generation web-based Student Level Costing solution designed by experienced costing practitioners and powered by the

 | Analytics Platform

## Who we are

Assista AcademICS (Information & Costing System) has been developed to help university finance teams to calculate the cost of their courses, research and even individual student bills in granular detail.

Using the same costing engine as Assista Monitor, our market-leading NHS costing tool, Assista AcademICS has been specifically designed to produce the TRAC and TRAC (T) returns.

More than just a regulatory tool Assista AcademICS also enables first-class financial decision-making by bringing together your financial and activity data all in one place. Directors of Finance can quickly see where they are making or losing money.

The software is fully transparent and users can track output costs all the way back to trial balance entries.

Since 2004 our approach has been to develop relationships with clients first before conducting any business in order that we can properly understand their individual requirements.

If you'd like a demonstration of how Assista AcademICS works please get in touch using the contact details below.

[www.assista.co.uk](http://www.assista.co.uk)  
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# What we can do for you

We know that costing is complex.

Our unique approach is underpinned with powerful Excel based rule templates using a combination of menus, keywords and drop down selections to build maintainable rule sets with high levels of auditable flexibility without the need to learn SQL.

Managed in two workstreams:

## The activity stream within the system handles

- Loading of data from multiple sources in multiple formats
- Organising and labelling of activity during process
- Matching auxiliary records to master feeds using iterative user defined rules
- Defining activities

## The ledger stream handles

- Loading ledger information
- Journaling and splitting costs
- Rule based labelling and cost classification
- Mapping the ledger to resources
- Rule based overhead table definition
- Full reciprocal overhead allocation
- Assigning resources to activities

Our rule templates include an innovative way to make use of local reference tables and look-ups to enhance rule definitions eliminating the need to perform tasks outside the system

The cost calculation process uses embedded **Qlik** technology and maintains a full trail of student costs back to the originating ledger so you can see exactly where a cost came from and how it got there using a range of in-system Qlikview reporting suites.

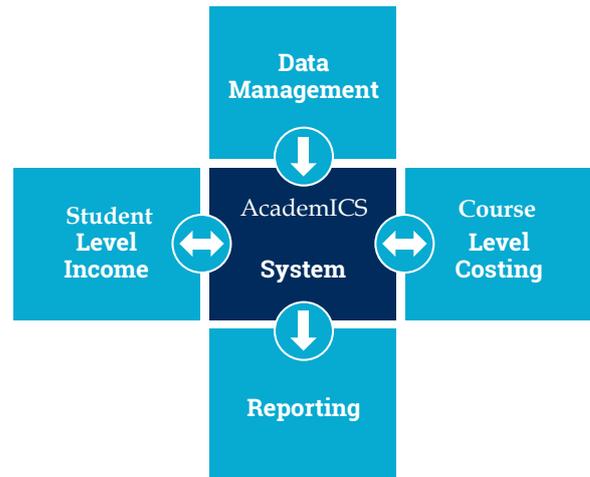
The Assista AcademICS Monitor will be fully compliant with TRAC reporting models.



**Our team includes experienced UK costing practitioners who have worked with AcademICS and have several decades of experience.**



The AcademICS platform also includes the following modules:



## Data Management

Our data management solution supports both the patient level income and patient level costing solutions and enables data to be loaded from multiple and disparate data sources while performing user defined transformational procedures and validation checks.

## Student Level Costing

AcademICS student level costing system builds on the established Assista Monitor NHS costing system and provides a complete university costing solution.

Our pricing module provides full compliance with the national tariff payment system, seamless integration with any payment grouper, and flexible handling of local payment and classification rules.

The commissioning module combines pricing outputs with targets and enables sophisticated modelling of commissioning adjustments.

The service line reporting (SLR) module can be used to match or allocate all aspects of income not immediately associated with university events such as investment and donations to provide a fully absorbed student level income feed for service line reporting.

## Reporting

Reporting solutions combine our in-built solution for the management of data extraction with Qlik reporting templates.

## Find out more

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